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CTC AVIATION GROUP PLC AND CTC MCALPINE SIGN \$100 MILLION PILOT TRAINING CONTRACT WITH EASYJET

CTC Aviation Group plc and CTC McAlpine Ltd. have secured an eight year contract from easyJet to meet the airline's future pilot training requirements. The contract encompasses training for both the current Boeing fleet and the introduction of the huge Airbus fleet order announced earlier this year. Valued at over \$100 million, it is believed to be the largest contract ever awarded for commercial airline training.

Under the contract, CTC Aviation Group will provide both Boeing 737 and Airbus A319 conversion training for between 240 and 290 pilots per year. New entry pilots may be trained either as direct entry pilots or through the Type Rating Sponsorship Scheme, recently introduced by CTC for easyJet. The contract also encompasses Command Skills training, Training Captain courses and a variety of other services ranging from pilot selection through to in flight training support.

As part of the contract, easyJet has increased to 40 the number of cadet pilots it expects to take on this year through the CTC McAlpine Sponsored Cadet Scheme. easyJet was one of the first airlines to sponsor the CTC McAlpine scheme and over 30 successful applicants have already commenced their initial pilot training in New Zealand.

Ray Webster, Chief Executive of easyJet, said: "This is a very significant training contract that will ensure easyJet is equipped with sufficient pilots of the highest calibre to exploit the full potential of our Boeing and Airbus fleets. We set the highest standards and I look forward to continuing our relationship with CTC Aviation Group and CTC McAlpine to ensure that easyJet pilot training is second to none."

CTC Aviation Group will make a significant investment in expanding its training facilities, equipment and resources to service the easyJet contract, while maintaining the highest standards of delivery to its other airline customers.

Chris Clarke, Chairman of CTC Aviation Group, said: "This is a very important contract for CTC, reinforcing our position as a leader in the development and delivery of airline standard professional training. We relish the opportunity to reinforce and build on our strong relationship with easyJet well into the future. "At the same time, we will be making our rapidly expanding facilities and services available to other airlines across Europe and worldwide. Innovative new training schemes and a resolute commitment to quality lie at the core of our success – and we will continue to drive our efforts, on behalf of all our customers, to bring the most cost effective training methods to the airline industry."

For more information about CTC, visit www.ctcaviation.com